

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: MORNING SUN
Local Government Number: 58G560

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MORNING SUN URBAN RENEWAL	58001	4

TIF Debt Outstanding: 124,060

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	0	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	54,891
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	54,891

Rebate Expenditures:	0
Non-Rebate Expenditures:	47,566
Returned to County Treasurer:	0
Total Expenditures:	47,566

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	7,325	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 69,169

Urban Renewal Area Data Collection

Local Government Name: MORNING SUN (58G560)
 Urban Renewal Area: MORNING SUN URBAN RENEWAL
 UR Area Number: 58001

UR Area Creation Date: 03/1994

UR Area Purpose: INFRASTRUCTURE FOR
 WATER & SEWER MAJOR
 REPAIR OF CITY HALL AND
 DEVELOPEMENT OF
 GARLAND PROPERTY FOR
 HOUSING.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
MORNING SUN CITY/MORNING SUN SCH/U R MS CITY INCREM	58059	58060	1,000,792
MORNING SUN CITY/MORNING SUN SCH/U R MS CITY/2 INCREM	58078	58079	298,029
MORNING SUN CITY/MORNING SUN SCH/U R MS CITY/3A INCREM	58080	58081	34,802
MORNING SUN CITY AG/MORNING SUN SCH/U R MS CITY/3B INCREM	58082	58083	29,482

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	111,774	3,204,550	779,379	419,780	0	-11,112	4,504,371	0	4,504,371
Taxable	66,990	1,692,532	779,379	419,780	0	-11,112	2,947,569	0	2,947,569
Homestead Credits									30

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: 0 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 54,891
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 54,891

Rebate Expenditures: 0
 Non-Rebate Expenditures: 47,566
 Returned to County Treasurer: 0
Total Expenditures: 47,566

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: 7,325 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For MORNING SUN URBAN RENEWAL

WATER TOWER ADDITION

Description:	INSTALL WATER & SEWER LINES
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

GARLAND PROPERTY

Description:	CONTINUED HOUSING DEVELOPMENT
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For MORNING SUN URBAN RENEWAL

WATER IMPROVEMENTS

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	78,000
Interest:	9,852
Total:	87,852
Annual Appropriation?:	No
Date Incurred:	07/06/2000
FY of Last Payment:	2020

GARLAND IMPROVEMENTS

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	34,053
Interest:	2,155
Total:	36,208
Annual Appropriation?:	No
Date Incurred:	04/03/2008
FY of Last Payment:	2015

Non-Rebates For MORNING SUN URBAN RENEWAL

TIF Expenditure Amount:	12,379
Tied To Debt:	WATER IMPROVEMENTS
Tied To Project:	WATER TOWER ADDITION

TIF Expenditure Amount:	35,187
Tied To Debt:	GARLAND IMPROVEMENTS
Tied To Project:	GARLAND PROPERTY

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TIF Taxing District Data Collection

Local Government Name: MORNING SUN (58G560)
 Urban Renewal Area: MORNING SUN URBAN RENEWAL (58001)
 TIF Taxing District Name: MORNING SUN CITY/MORNING SUN SCH/U R MS CITY INCREM
 TIF Taxing District Inc. Number: 58060
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 2000
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2000

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,326,200	779,379	0	0	-9,260	3,096,319	0	3,096,319
Taxable	0	1,228,618	779,379	0	0	-9,260	1,998,737	0	1,998,737
Homestead Credits									23

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,552,753	1,552,826	1,000,792	552,034	20,893

FY 2014 TIF Revenue Received: 37,544

TIF Taxing District Data Collection

Local Government Name: MORNING SUN (58G560)
 Urban Renewal Area: MORNING SUN URBAN RENEWAL (58001)
 TIF Taxing District Name: MORNING SUN CITY/MORNING SUN SCH/U R MS CITY/2 INCREM
 TIF Taxing District Inc. Number: 58079
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2015

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2000

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	878,350	0	0	0	-1,852	876,498	0	876,498
Taxable	0	463,914	0	0	0	-1,852	462,062	0	462,062
Homestead Credits									7

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	462,062	298,029	164,033	6,208

FY 2014 TIF Revenue Received: 8,643

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TIF Taxing District Data Collection

Local Government Name: MORNING SUN (58G560)
 Urban Renewal Area: MORNING SUN URBAN RENEWAL (58001)
 TIF Taxing District Name: MORNING SUN CITY/MORNING SUN SCH/U R MS CITY/3A INCREM
 TIF Taxing District Inc. Number: 58081
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2000

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	419,780	0	0	419,780	0	419,780
Taxable	0	0	0	419,780	0	0	419,780	0	419,780
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	365,823	53,957	34,802	19,155	725

FY 2014 TIF Revenue Received: 7,833

TIF Taxing District Data Collection

Local Government Name: MORNING SUN (58G560)
 Urban Renewal Area: MORNING SUN URBAN RENEWAL (58001)
 TIF Taxing District Name: MORNING SUN CITY AG/MORNING SUN SCH/U R MS CITY/3B INCREM
 TIF Taxing District Inc. Number: 58083
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2000

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	111,774	0	0	0	0	0	111,774	0	111,774
Taxable	66,990	0	0	0	0	0	66,990	0	66,990
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	66,066	45,708	29,482	16,226	469

FY 2014 TIF Revenue Received: 871